Expected Currency Impact

April 23, 2024



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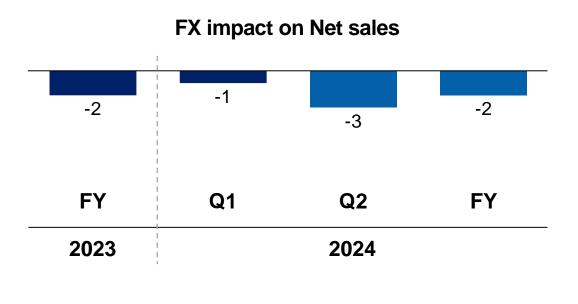
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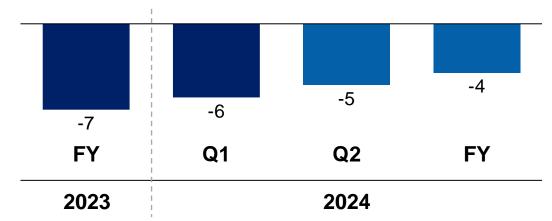
Expected currency impact for full year 2024

Currency impact vs. PY

%pts, assuming late-April exchange rates prevail in 2024







^{1.} Constant currencies (cc), core results are non-IFRS measures. An explanation of non-IFRS measures can be found on page 34 of the Interim Financial Report.



Simulation

Actual

Backup

Fx impact as presented in mid March

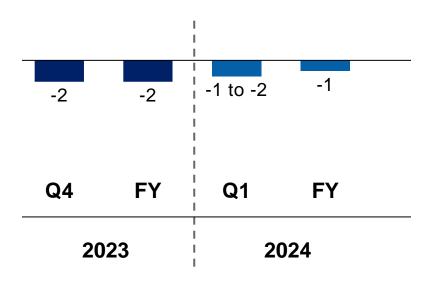


Expected currency impact for Q1 and full year 2024

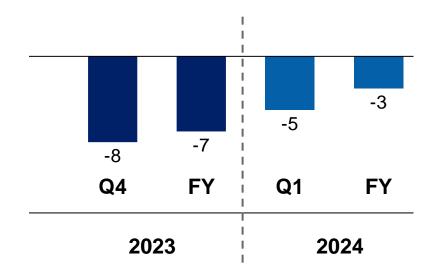
Currency impact vs. PY

%pts, assuming mid-March exchange rates prevail in 2024

FX impact on Net sales



FX impact on Core operating income



Actual

Simulation