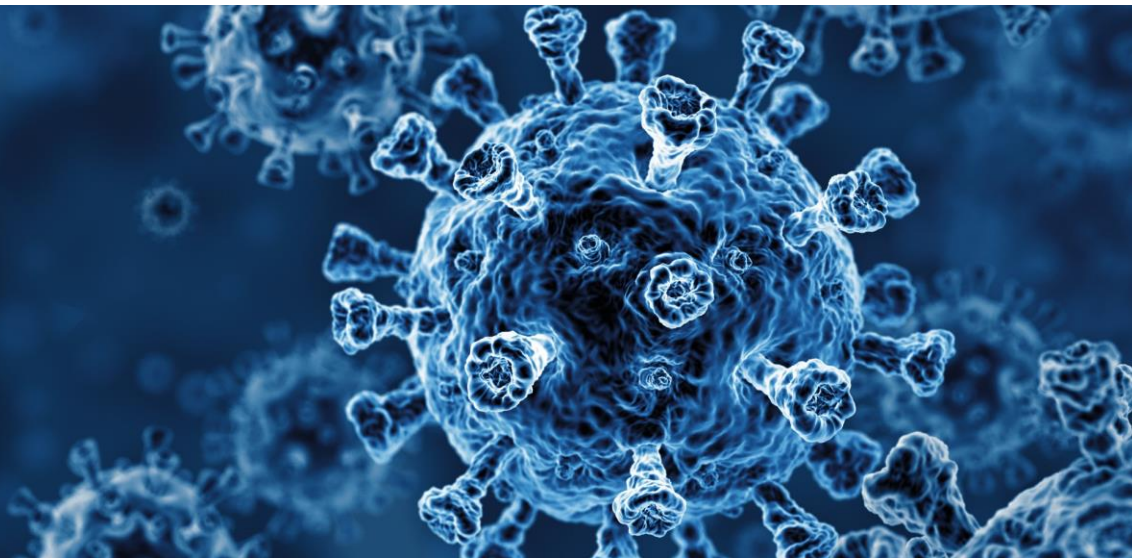


Novartis Investor Relations



Expected Currency Impact

December 14, 2021

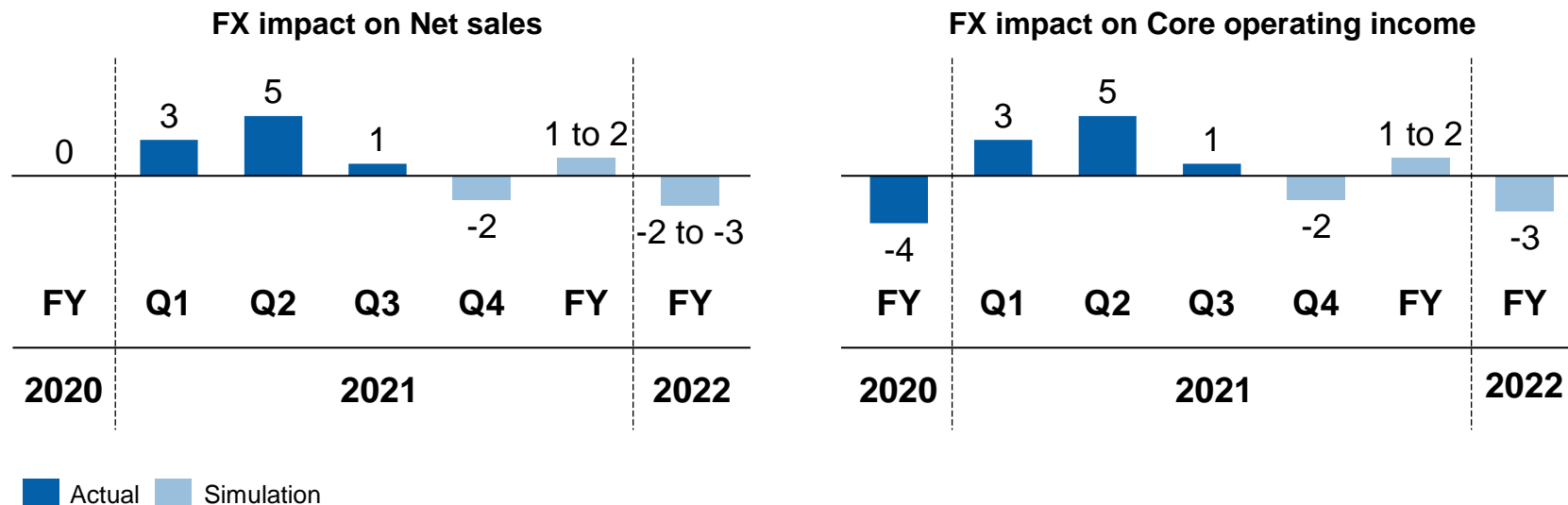
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Expected currency impact for full year 2021 and 2022

Currency impact vs. PY

%pts, assuming mid-December exchange rates prevail in 2021 and 2022





Backup

Fx impact as presented in November 2021

Expected currency impact for full year 2021 and 2022

Currency impact vs. PY

%pts, assuming mid-November exchange rates prevail in 2021 and 2022

