



**Novartis India Limited**  
Registered Office:  
Inspire BKC  
7th Floor  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Maharashtra, India  
Tel +91 22 50243000  
Fax +91 22 50243010  
Email: india.investors@novartis.com  
CIN No. L24200MH1947PLC006104  
Website: www.novartis.in

May 10, 2024

To,  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 500672

Dear Sir/ Madam,

**Sub: Outcome of the Meeting of the Board of Directors of Novartis India Limited (“the Company”) held on May 10, 2024**

In continuation to our intimation dated March 27, 2024 and pursuant to Regulations 30, 33, 42 and 43 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform that the Board of Directors (‘Board’) of the Company at its Meeting held today i.e. May 10, 2024 have, *inter-alia*, approved the following matters:

**1. Audited Financial Results:**

The Board has approved the Audited Financial Statement for the year ended March 31, 2024 and Audited Financial Results for the quarter & year ended March 31, 2024, as recommended by the Audit Committee.

**2. Dividend:**

The Board has recommended final dividend of Rs. 25 per equity share (of the face value of Rs. 5 each) for the financial year ended March 31, 2024, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting (‘AGM’). Accordingly, the said final dividend, if approved by the shareholders, will be paid on or after August 5, 2024.



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### 3. Intimation of Date of AGM and Book Closure for Dividend:

The 76<sup>th</sup> AGM of the Company will be held on Wednesday, July 31, 2024 at 11:00 A.M. (IST) through Video Conferencing / Other Audio-Visual Means in compliance with the applicable provisions of the Circulars issued in this regard by Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time.

The Register of Members and Share Transfer books shall be closed from Wednesday, July 24, 2024 to Wednesday, July 31, 2024, both days inclusive, for determining the eligibility of shareholders for payment of dividend, if approved by the shareholders at the AGM.

The said Meeting commenced at 01:30 p.m. (IST) and concluded at 03:45 p.m. (IST).

Further, pursuant to Regulation 33 of the SEBI Listing Regulations, please find enclosed herewith:

- Audited Financial Results for the quarter and year ended March 31, 2024 including note on Statement of Assets and Liabilities & Cash Flow Statement for the year ended March 31, 2024
- Auditors Report dated May 10, 2024, issued by the Statutory Auditors of the Company with respect to the Audited Financial Results and taken on record by the Board of the Company
- Declaration on unmodified opinion on Audit Report issued by the Statutory Auditors of the Company for the financial year ended March 31, 2024

The above is for your information and the same will also be available on the Company's website i.e. <https://www.novartis.com/in-en/>

Thanking you

Yours sincerely,

For **Novartis India Limited**

**Joshi Shilpa**  
Digitally signed by Joshi  
Shilpa  
Date: 2024.05.10 15:49:54  
+05'30'

**Shilpa Joshi**  
**Whole-Time Director and Chief Financial Officer**

Encl.: as above