

Novartis Romania

Corporate income tax report (Public Country by Country Report) for financial year 2024

Novartis Romania, representing the following Romanian entities:

- **Novartis Pharma Services Romania S.R.L.**
- **Novartis Pharmaceuticals S.R.L.**

presents below the corporate income tax report (public country by country information) for financial year 2024.

This information is provided pursuant to Order no. 2.048 of September 1, 2022 and published in the Official Gazette on September 7, 2022 as well as Order no. 1.730 of June 7, 2023 and published in the Official Gazette no. 559 of June 21, 2023.

The data is provided in the format set out in the European Commission Implementing Regulation (EU) 2024/2952, released on November 29, 2024.

The information for the corporate income tax report was requested from the ultimate parent company, Novartis AG, by Novartis Romania. The data and information disclosed is limited to Novartis operations in Romania and Croatia (countries with early implementation of EU Directive 2013/34/EU as regards disclosure of income tax information by certain undertakings and branches), as Novartis AG has not made the country by country information for other countries available to Novartis Romania.

Section 1 - General information ultimate parent of the group / Sectiunea 1 - Informatii generale cu privire la societatea mama finala din cadrul grupului

Name of the ultimate parent of the group / <i>Denumirea societatii mama finala din cadrul grupului</i>	Novartis AG
Country where the ultimate parent has its registered office / <i>Tara in care societatea mama finala este inregistrata</i>	Switzerland / <i>Elvetia</i>
Financial Year – start date / <i>An fiscal - data de inceput</i>	01.01.2024
Financial Year – end date / <i>An fiscal - data de finala</i>	31.12.2024
Reporting currency / <i>Moneda de raportare</i>	USD
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Council Directive 2011/16/EU (yes/no)? / <i>Sunt informatiile din raportare bazate pe instructiunile de raportare utilizate pentru scopuri fiscale, in linie cu Sectiunea III, partile B si C din Anexa III la Directiva Consilului 2011/15/EU (da/nu)?</i>	Yes / <i>Da</i>

Section 2 - Overview of allocation of elements on a country-by-country basis / Sectiunea 2 - Prezentare generala a alocarii elementelor pentru fiecare tara in parte

Tax jurisdiction / Jurisdictie fiscala	Romania	Croatia
Country code / Cod de tara	RO	HR
Revenues / Venituri	USD 397,631,830	USD 15,039,094
Profit (Loss) Before Income Tax / Profit (pierdere) inainte de impozitul pe profit	USD 32,212,480	USD 679,980
Income Tax Paid (On Cash Basis) / Impozitul pe profit platit in numerar	USD 4,731,720	USD 209,070
Income Tax Accrued - Current Year / Impozitul pe venit acumulat in cursul exercitiului financiar	USD 4,106,810	USD 218,360
Accumulated Earnings / Castiguri acumulate	USD 70,557,430	USD 2,408,230
Number of Employees / Numar de angajati	564	81

Section 3 - List of subsidiaries and activities / Sectiunea 3 - Lista subsidiarelor și a activitatilor

Tax jurisdiction / Jurisdictie fiscala	Romania	Croatia
Country code / Cod de tara	RO	HR
Name of each subsidiary undertaking in the tax jurisdiction / Numele fiecărei subsidiare luata in considerare in cadrul jurisdictiei fiscale	Novartis Pharma Services Romania S.R.L. Sandoz S.R.L. (renamed to Novartis Pharmaceuticals S.R.L. with effective date July 1, 2025)	Novartis Hrvatska d.o.o.
Brief description of the nature of activities in the tax jurisdiction / Scurta descriere a activitatilor derulate in cadrul jurisdictiei fiscale	Sales, Marketing or Distribution Research and Development Manufacturing or Production / Vanzari, Marketing si Distributie, Cercetare si dezvoltare, Productie si prelucrare	Sales, Marketing or Distribution / Vanzari, Marketing si Distributie

Section 4 - Information temporarily omitted / Sectiunea 4 – Informatii omise temporar

Information omitted (if any) for this financial year / Informatii omise (daca exista) pentru anul financiar: not applicable / nu se aplica
Information omitted in previous financial years, which is disclosed in this financial year / Informatii omise in anul financiar precedent, incluse in anul financiar curent pentru anul financiar: not applicable / nu se aplica