



Novartis India Limited

Inspire BKC
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Bandra East, Mumbai 400051
Maharashtra, India
Tel +91 22 50243000
Website: www.novartis.in
CIN- L24200MH1947PLC006104
Email: india.investors@novartis.com

April 13, 2026

**To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

Scrip Code - 500672

**Sub.: Intimation of Newspaper Advertisement by Novartis India Limited ('the Company') -
Information regarding Postal Ballot/ E-voting**

Dear Sir/ Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the subject matter quoted above, please find enclosed herewith the copies of newspaper advertisements published in "Financial Express" and "Navshakti" today i.e. on April 13, 2026.

This is for your information and records.

Thanking You.

Yours sincerely,

For **Novartis India Limited**

**Chandni Maru
Company Secretary and Compliance Officer
A60291**

Encl.: as above

REPEAT CONSUMPTION, EXPANSION INTO NEW MARKETS SPUR SCALING UP

Meat delivery startups log growth

S SHANTHI
Bengaluru, April 12

OMNICHANNEL MEAT AND seafood startups are reporting a pickup in growth, supported by repeat consumption, expansion into new markets and continued investment in supply chains, even as some players remain in a high-burn phase.

Licious closed FY26 with net revenue of ₹1,166 crore, up 47% year-on-year, and is targeting ₹1,800 crore in FY27. The company said this was its highest single-year absolute revenue addition. It attributed the growth to its micro-markets strategy, which focuses on deeper penetration in core cities such as Bengaluru, Mumbai and NCR, along with higher repeat consumption. It plans to build 10 micro markets in FY27 and scale this to 120 across the top seven cities over five years.

Offline channels also expanded, with revenue rising to ₹177 crore in FY26 from ₹26 crore in FY25. Ebitda burn increased to ₹187 crore from ₹168 crore a year earlier, which the company linked to infrastructure investments and offline scale-up.

As a share of net revenue, burn declined by 5.2 percentage points,

GOING STRONG

■ Licious closed FY26 with net revenue of **₹1,166 cr,** up 47% y-o-y

■ Licious said this was its highest single-year absolute revenue addition

■ TenderCuts raised **\$2 million** in debt from Lakme Finance on April 1, following transition to profitability



■ FreshToHome close to raising about **₹135-cr** debt across two rounds

■ Firm reported **14%** hike in gross revenue to **₹421 cr** in FY25 from **₹369.5 cr** in FY24

indicating improving operating leverage.

“India’s fresh meat and seafood market has always had the scale to support organised players — the question was always execution, not opportunity. Three drivers explain it — consumer behaviour shift, supply chain maturity and founder execution,” Pankaj Makkar, managing director at Bertelsmann India Investments, an investor in Licious, told FE.

The company’s 30-minute delivery service, Flash, now serves 55% of its online customers, with an average order value of ₹675. Chennai-based TenderCuts raised

\$2 million in debt from Lakme Finance on April 1, following its transition to profitability. The company said it is the first organised player in the category to achieve positive Ebitda at both store and consolidated levels. It reported store-level Ebitda of 10% and overall positive Ebitda.

“At TenderCuts, growth has been anchored more in improving efficiency and repeat consumption in the existing market. Today, 85% of our orders come from repeat customers, supported by 88% organic traffic across channels, which reduces dependence on paid acquisition,” Sasikumar

Kallanai, co-founder and CEO, said. Customer acquisition costs are under ₹85. The company undertook restructuring over the past two years, shifting to smaller neighbourhood stores with a lean capex model, enabling store-level break-even in under six months.

FreshToHome is close to raising about ₹135 crore in debt across two rounds over three months, according to a report by Entracker. The firm reported a 14% increase in gross revenue to ₹421 crore in FY25 from ₹369.5 crore in FY24.

For Zappfresh, FY26 marked a milestone with its parent DSM Fresh Foods listing on the BSE SME

platform at ₹120 per share, a 20% premium over the issue price.

“The IPO marked a significant step in our journey, bringing greater transparency, governance, and long-term accountability. It also enabled us to accelerate expansion, including entry into frozen foods and international markets through strategic acquisitions,” said Deepanshu Manchanda, founder and CEO.

In H1 FY26, Zappfresh reported operating revenue of ₹97 crore and profit after tax of ₹7 crore. For FY25, it posted ₹130 crore in revenue and ₹9 crore in net profit.

In January, it acquired a 51% stake in Avyom Foodtech to enter the ready-to-cook and ready-to-eat segments.

Investors said elevated burn for some players reflects ongoing expansion.

“Fresh meat and seafood is a physical, infrastructure-heavy business. Cold chains, processing facilities, and logistics networks require capital before they generate returns; that investment cycle is inherent to the category,” Makkar said, adding that current spending is linked to building omnichannel infrastructure for long-term growth.

Jewellers bet on festive rush as gold price eases

VIVEAT SUSAN PINTO
Mumbai, April 12

ATIMELY CORRECTION in gold prices ahead of Akshaya Tritiya is expected to spur jewellery demand for the upcoming wedding season, with cautious consumers rushing to book orders, top retailers told FE.

Following a strong Q4FY26—driven by festive and wedding purchases—retailers are optimistic that momentum will carry into Q1FY27, supported by Akshaya Tritiya, which falls on April 19 this year.

“Consumers are bringing forward their purchases, aided by a recent softening in gold prices. We are expecting good growth this Akshaya Tritiya,” Arun Narayan, CEO, jewellery division at Titan, the country’s largest jewellery retailer, said.

Kalyan Jewellers, the country’s second-largest jewellery retailer and Senco Gold & Diamonds, both listed players, said they are seeing encouraging trends in advance collections for Akshaya Tritiya, as consumers are opting to lock purchases for the long term.

Domestic gold prices stood at ₹1,50,327 per 10 grams at Friday’s close, according to the Indian Bullion and Jewellers Association (IBJA).

With markets shut over the weekend, this rate has remained

FESTIVE BLING

■ Gold rate closed at **₹1,50,327** per 10 gm on Friday

■ Following a strong Q4FY26 retailers optimistic momentum will carry into Q1FY27



■ Retailers capitalising on favourable environment by announcing waivers in making charges, etc

applicable throughout Saturday and Sunday. The price is also lower than the peak of ₹1.8 lakh per 10 grams seen towards the end of January this year.

Saurabh Gadgil, chairman and MD of PNG Jewellers, expects 25–30% growth in Akshaya Tritiya sales over last year, particularly in central markets such as Uttar Pradesh and Bihar.

“Consumers are showing a clear preference for lightweight gold, diamond and platinum jewellery for daily wear, with strong interest across categories such as rings, earrings, chains and bangles.

“We are also seeing early traction from wedding buyers, in anticipation of the upcoming summer wedding season,” Suvankar Sen, MD & CEO, Senco

Gold & Diamonds, said. Retailers are also stepping up efforts to capitalise on the favorable pricing environment by announcing waivers on making charges, advance booking schemes as well as gold rate protection programmes and old gold exchange offers to attract both traditional buyers and first-time customers.

Narayan said that over half of Tanishq’s sales now comes from old gold exchange schemes, which is likely to continue during Akshaya Tritiya too. Titan has also entered the natural gemstones category ahead of Akshaya Tritiya, launching a new collection called ‘Hues’, featuring over 200 designs. The range spans stones such as amethyst, tourmaline and tanzanite.

Avaada lines up ₹22,000 cr for solar, storage expansion

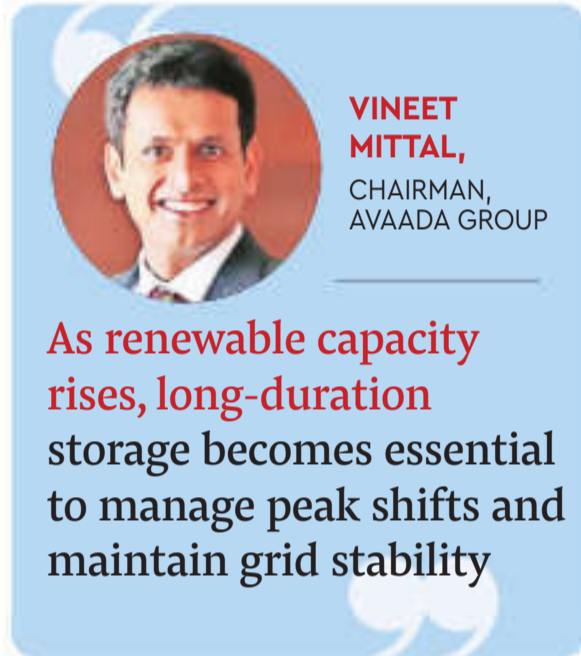
SAURAV ANAND
New Delhi, April 12

WITH A ₹22,000-CRORE combined investment across solar generation, battery storage and pumped hydro projects, Avaada Group is scaling up capacity as India’s renewable penetration deepens and grid-balancing requirements intensify.

The investment comprises ₹7,500 crore earmarked for pumped storage projects, alongside capital deployment in a 2,500 MWh battery energy storage system under development in Rajasthan, and nearly 1,000 MW of solar projects slated for commissioning by March, Vineet Mittal, chairman of Avaada Group, told FE. “We are planning around ₹7,500 crore in pumped storage. As renewable capacity increases, long-duration storage becomes essential to manage peak shifts and maintain grid stability,” Mittal said.

The company expects to commission between 800 MW and 1 GW of solar capacity within the current fiscal year. “Most substations are ready. Synchronisation will happen as grid processes are completed. We are targeting close to 1,000 MW by March,” he said.

The 2,500 MWh battery project, expected to be commissioned next year, forms a significant portion of the



As renewable capacity rises, long-duration storage becomes essential to manage peak shifts and maintain grid stability

overall ₹22,000-crore investment plan. Storage tenders are increasingly structured around four to six hours of dispatch, reflecting the extension of India’s peak demand window beyond traditional evening hours.

Mittal said both short-duration battery systems and long-duration pumped hydro are required to support the evolving load curve. “Battery systems address immediate peak requirements while pumped storage supports longer-duration balancing,” he said. Renewable consumption enforcement is also tightening, with over 130 notices issued under compliance mechanisms.

Mandhana teams up with Kohli’s One8

ANES HUSSAIN
Bengaluru, April 12

INDIA VICE-CAPTAIN Smriti Mandhana has signed an eight-year deal with Agilitas Sports to join Virat Kohli’s One8 as a co-creator of women’s performance wear.

Mandhana, who had been associated with Nike since 2021 under a five-year brand ambassador deal, has opted not to renew her contract. “Nike had offered her close to ₹30 crore for an extension, which she declined in favour of the Agilitas partnership,” a source familiar with the matter told FE.

Her new role goes beyond a traditional endorsement.

Mandhana will co-create One8’s women’s cricket performance collection as well as its high-intensity training category. She will work closely with the brand’s design, product development and R&D teams—a process that has already been underway for the past three months, Abhishek Ganguly, co-founder and CEO of Agilitas Sports, told FE.

“Women’s athletes and the women’s category are going to be a very important part of our journey,” Ganguly said.

“Women’s athletes and women’s category is going to be a very important play in our journey,” Ganguly said.

NOVARTIS INDIA LIMITED

Registered Office: Inspire BKC, 7th Floor, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
Tel.: +91 22 50243000; Email: india.investors@novartis.com; Website: www.novartis.in
CIN: L24200MH1947PLC006104

Information regarding Postal Ballot / E-Voting

In compliance with Sections 110 and 108 and other applicable provisions, if any, of the Companies Act, 2013, (“Act”) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) (“Rules”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India (“Secretarial Standard - 2”), each as amended and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 09/2024 dated September 19, 2024 and the General Circular Nos. 03/2025 dated September 22, 2025 (“MCA Circulars”), Members may please note that Novartis India Limited (“the Company”) will be seeking the consent of the members by way of Postal Ballot / Voting by electronic means (“Postal Ballot”) to transact the business that will be set forth in the Notice of the Postal Ballot (“Notice”).

In accordance with the MCA Circulars, the Notice will be sent only through electronic mode to all the Members whose email IDs are registered with the Company/ Depository Participants (“DPs”). The Notice will also be available on the website of the Company at www.novartis.in, and on the website of BSE Limited at www.bseindia.com. The manner, instructions and other information relating to e-voting process will be provided in the Notice.

Members holding share(s) in physical mode can register their respective email address by sending request to the Registrar to an Issue and Share Transfer Agent of the Company viz. MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) (“RTA”) at <https://in.mpms.mufig.com/> in by providing the following:

- Form ISR-1 along with supporting documents. The said form is available on the website of the Company at: <https://www.novartis.com/in-en/investors/shareholders-information>
- Folio No.
- Name of the shareholder
- Scanned copy of the share certificate (front and back)
- PAN (self-attested scanned copy of PAN card)
- Aadhar (self-attested scanned copy of Aadhaar Card)

Please note that the email address registration will only be possible if the KYC is completed by the shareholders against the said folio as per SEBI Circular no SEBI/HO/MIRSO/MIRSD_RTAMBIP/CIR/2021/655 dated November 03, 2021, as amended from time to time.

Alternatively, shareholder can use the below link for updating their details online:
https://web.in.mpms.mufig.com/EmailReg/Email_Register.html

Members holding equity shares in dematerialised mode are requested to register/ update their respective email address with their respective DPs for receiving all communications from the Company electronically.

For NOVARTIS INDIA LIMITED
Sd/-
CHANDNI MARU
COMPANY SECRETARY & COMPLIANCE OFFICER

Date : April 13, 2026
Place : Mumbai

BSE LIMITED

25th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001
CIN No: L67120MH2005PLC155188

PUBLIC NOTICE

The Exchange has initiated the process of compulsory delisting of companies which have been suspended for a period of more than 6 months for non-compliance with critical regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 / clauses of the erstwhile Listing Agreement or suspended for other reasons and have not completed the formalities for revocation of suspension within the stipulated timelines.

As part of the process, Exchange has issued a letter dated April 09, 2026 at their last known address as per Exchange as well as MCA records (where different), informing the said companies to avail the opportunity of personal hearing before the Delisting Committee.

The details of such companies and addresses of their registered offices are as given below:

Sr. No.	Scrip Code	Company Name	Address as per Exchange records
1	530713	AJEL Ltd	106 Mhada Commercial Complex, New Link Road Oshiwara, Jogeshwari (W), Mumbai - 400102, Maharashtra
2	541401	Arihant Institute Ltd	Office No- S.F.221, Binali, Opp. Torrent Power Ltd, Sola Road, Naranpura, Ahmedabad - 380013, Gujarat
3	531175	BLS Infotech Ltd	1 / 1A Upper Wood Street, Kolkata - 700017, West Bengal
4	539637	Blueblood Ventures Ltd	M-55, 3 rd Floor, M Block Market, Greater Kailash II, New Delhi - 110048, Delhi
5	521176	Gangotri Textiles Ltd	25, A, Venkatchalam Co-operative Colony, R. S. puram, Coimbatore - 641002, TamilNadu
6	538963	Pact Industries Ltd	303, G.T.Road, Hotel The Taksonz Opp. Railway Station, Ludhiana - 141008, Punjab
7	536128	VKJ Infradevelopers Ltd	B-32, U/G/F/B/S Office No.1, 1 st Floor, Subhash Chowk, Near Hira Sweets, Vikas Marg, Laxmi Nagar, New Delhi - 110092, Delhi

Further, in respect of aforementioned companies, the Exchange had also sent emails on registered email ids of companies as available in Exchange records. Also, emails enclosing copy of the said letter were sent to promoters of the companies as per details available on Exchange records.

In light of the aforesaid, this notice is being issued by the Exchange to inform that a **last and final opportunity** is being granted to companies to inform whether they want to avail of a **personal hearing** before the Delisting Committee of the Exchange in its meeting scheduled on **April 30, 2026**. Please note that if no confirmation is received from the Company strictly within the stipulated timelines and prescribed mode given below, it would be assumed that the Company has waived the opportunity of being heard and Delisting Committee shall be constrained to decide the matter, on an ex-parte basis. The Exchange would proceed with the process of compulsory delisting as per the provisions of SEBI (Delisting of Equity Shares) Regulations.

The aforementioned companies may address a communication at the specified email id: bsedelistscn@bseindia.com by **April 15, 2026**.

If the companies included in this notice, fail to respond within the mandated timeline in the prescribed mode, it will be presumed that these companies have waived their requirement of personal hearing and the **Exchange shall proceed with the procedure for compulsory delisting of the companies under the provisions of SEBI (Delisting of equity shares) Regulations**.

For and on behalf of BSE Ltd.
April 13, 2026

Ambrane plans to scale up power bank production

ELECTRONICS GADGET MAKER Ambrane is planning to scale up production capacity of solid state battery-based power banks to 2 million units in the next two-three years, a top company official said. The company claims to become the first entity to introduce solid state batteries for power banks in India — a technology used for making electric vehicle batteries.

“Ambrane currently produces around 2.5 million units of power bank per annum. Over the next 1-2 years, Ambrane aims to manufacture 1 million SSB (solid state battery) power banks and scale up to 2 million in the next 2-3 years which will be 80% of the total production capacity,” Ambrane Managing Director Ashok Rajpal said. Solid state battery-based power banks address challenges pertaining to Indian environmental conditions.

RELIGARE RELIGARE ENTERPRISES LIMITED

Regd off: First Floor, Office No. 101, 2E/23, Jhandewalan Extn., New Delhi - 110055
CIN: L74899DL1984PLC146935 | Phone: +91 - 11 - 4167 9692.
Website: www.religare.com, | E-mail: investorservices@religare.com

NOTICE OF THE EXTRA ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

The Extra-ordinary General Meeting (hereinafter called as “EGM”) of Religare Enterprises Limited (“the Company”) will be held on **Tuesday, May 05, 2026** at 11:00 A.M. (IST) through Video Conferencing / Other Audio Visual Means (“VC” / “OAVM”) to transact the businesses as set out in the EGM Notice dated March 30, 2026. Members shall be given voting by electronic means facility in the manner mentioned below.

The Company has sent the Notice of the EGM, through electronic mode to the shareholders whose e-mail addresses are registered with the Company/ Registrar and Share Transfer Agent or with the Depository Participants in accordance with the General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (“MCA”) read with the Circular number SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India (“SEBI”) (hereinafter collectively referred to as “the Circulars”). The copy of the Notice of the EGM is also available on the Company’s website at <https://www.religare.com/notices>, websites of the stock exchanges i.e. National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com respectively and website of the Company’s Registrar and Transfer Agent viz. KFin Technologies Limited (“KFinTech”) at <https://evoting.kfintech.com>. The dispatch of Notice of the EGM through emails has been completed on Saturday, April 11, 2026.

Members are provided with a facility to attend the EGM through electronic platform provided by KFinTech. Members are requested to visit <https://emeetings.kfintech.com> and access the shareholders’/ Members’ login by using the remote e-voting credentials provided to them.

Instructions for Remote E-voting and E-Voting:

- Pursuant to Section 108 of the Companies Act, 2013 (“Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Members are provided with the facility to cast their votes on all the resolutions as set out in the Notice of the EGM using electronic voting system (“Remote e-voting”) provided by KFinTech. Member’s holding share either in physical form or dematerialised form, as on Tuesday, April 28, 2026 (“Cut-off date”) can cast their vote via remote e-voting facility of KFinTech through <https://evoting.kfintech.com>. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owner maintained by the Depositories as on the Cut-off date only shall be entitled to avail the facility of remote e-voting. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the total voting capital of the Company as on the Cut-off date.
- The remote e-voting period will commence on Friday, May 01, 2026 (at 9.00 A.M. IST) and ends on Monday, May 04, 2026 (up to 5.00 P.M. IST). The remote e-voting module shall be disabled by KFinTech thereafter. Once the vote on a resolution is cast by the Member, the Member cannot modify it subsequently.
- Information and instructions comprising manner of voting, including remote e-voting by Members holding shares in dematerialised mode, physical mode and for Members who have not registered their email addresses has been provided in the Notice of the EGM as well as in the email sent to the Members by KFinTech. Members who have acquired shares after the sending of the EGM Notice through electronics means and before the Cut-off date may obtain the User ID and password by sending a request to the Company at investorservices@religare.com or to KFinTech at einward.ris@kfintech.com.
- Members attending the EGM through VC / OAVM but who have not casted their vote by remote e-voting shall be eligible to cast their vote through e-voting during the EGM. Members who have voted through remote e-voting shall be eligible to attend the EGM through VC / OAVM, however they shall not be eligible for e-voting at the EGM.
- The Notice of the EGM is also available on the website of the Company at <https://www.religare.com/notices>. Please refer the ‘e-voting user manual’ for Members available in the downloads section of the website of KFinTech i.e. <https://evoting.kfintech.com>. Any Member who has any query/grievance connected with the e-voting may contact Ms. Rajitha C, Corporate Registry, KFin Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032 at 1800 309 4001 (Toll Free) or email at einward.ris@kfintech.com.

For permanent registration/update of the email addresses, Members may send the request with the relevant Depository Participant in case of shares are held in electronic form and with the Company’s Registrar and Share Transfer Agent - KFinTech (RTA) in case the shares are held in physical form. Members holding shares in physical form may send an e-mail request at the email id einward.ris@kfintech.com along with the scanned copy of Form ISR-1 and self-attested copy of their Permanent Account Number (PAN) Card and Aadhaar Card etc. Further, also send the original copy of the said Form to KFinTech at Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032. The said Form ISR-1 is available on the website of the Company at <https://www.religare.com/investor-information.aspx>

Further, the Shareholders are also requested to carefully read the Notes set out in the EGM Notice for more details on process to be followed for joining the EGM and manner of casting vote, etc.

By Order of the Board of Directors
For Religare Enterprises Limited
Sd/-
Anuj Jain
Company Secretary & Compliance Officer

Date: April 13, 2026
Place: New Delhi

