

March 30, 2026

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 500 672

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

This is to inform you that Novartis India Limited (“the Company”) has received an Order dated March 27, 2026, from the Hon’ble Delhi High Court admitting the Company’s petition in the matter of **Novartis India Limited vs. Commissioner of Trade and Taxes (W.P.(C) 3892/2026)**. The Hon’ble Court has admitted the writ petition filed by the Company challenging the DVAT assessment for AY 2013–14, pursuant to which a demand of approximately ₹10.89 crore towards tax and interest, along with a penalty of ₹6.85 crore, had been raised. The order is procedural in nature, and it does not constitute a final order in the matter.

In accordance with Regulation 30 read with Schedule III Para B sub-para 8 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 the required details are enclosed as **Annexure-1**.

The Company will continue to update the Stock Exchanges on any further developments as necessary.

We request you to kindly take the above on record.

Yours sincerely,

For **Novartis India Limited**

Maru Chandni
Chandni Maru
Company Secretary and Compliance Officer
Mem no.: A60291

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Encl.: as above

Annexure – 1

(Disclosure under Regulation 30 read with Schedule III Para B sub-para 8 of the Listing Regulations and pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026)

Sr. No.	Particulars	Details
1.	Name of the Authority	Delhi High Court
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Petition filed to direct the respondents (Commissioner of Trade and Taxes, New Delhi) to complete the proceedings initiated for FY 2013-14 within the prescribed time.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority.	March 29, 2026
4.	Details of the violations / contraventions alleged to be committed.	There are alleged violations / contraventions on part of company. The said order has been passed for admission of the petition filed by the company against aforesaid respondents to complete the proceedings initiated for FY 2013-14 within the prescribed time.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	In case of favorable order, Commissioner of Trade and Taxes needs to follow the guidelines and complete the proceeding within the prescribed timelines which may result into a refund of INR 54.45 Lacs. In case of unfavorable order, there is no impact as the amount of pre-deposit is fully provided for in the books.