

**August 01, 2025**

To,  
The Secretary  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code - 500672

Dear Sir/Madam,

**Sub: Declaration of Voting Results of the 77<sup>th</sup> Annual General Meeting ('AGM') of Novartis India Limited ('the Company') held on Thursday, July 31, 2025, and Scrutinizers' Report**

This has reference to our letter dated Thursday, July 31, 2025, and pursuant to Regulation 44 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Combined voting results of the remote e-Voting together with the voting conducted during the proceedings of the AGM, in relation to the items of business transacted at the AGM, attached and marked as **Annexure - 1**.
2. The Scrutinizer's Report dated Thursday, July 31, 2025, pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 for the remote e-voting facility provided to the shareholders which commenced from 9.00 A.M. (IST) on Monday, July 28, 2025 and ended at 5.00 P.M. (IST) on Wednesday, July 30, 2025 and the e-voting conducted during the AGM held on Thursday, July 31, 2025 as **Annexure - 2**

The Voting Results along with the Scrutinizer's Report are also being made available on the websites of the Company at [www.novartis.in](http://www.novartis.in) and National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

You are requested to take the above information on record.

Thanking you

Yours Sincerely,

**For Novartis India Limited**

**Maru Chandni**  
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serialNumber=3190945, cn=Maru Chandni  
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**Chandni Maru**  
**Company Secretary and Compliance Officer**  
**A60291**

Encl.: as above

**Annexure -I**
**Format of Voting Results**

<b>Date of declaration of <del>Postal Ballot</del> AGM/EGM</b>	July 31, 2025
<b>Total number of shareholders on record date (i.e. July 24, 2025)</b>	40,826
<b>No. of shareholders present in the meeting either in person or through proxy:</b>  <b>Promoters and Promoter Group:</b> <b>Public:</b>	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>  <b>Promoters and Promoter Group:</b> <b>Public:</b>	44  3 41



Resolution Details(1)								
Resolution Required					To receive, consider and adopt the Audited Financial Statements of the Company for the			
Whether promoter/ promoter group are interested in the					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	17450680	17450680	100	17450680	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>17450680</b>	<b>17450680</b>	<b>100</b>	<b>17450680</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	177775	32853	18.4801	32853	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>177775</b>	<b>32853</b>	<b>18.4801</b>	<b>32853</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Non-Institutions	E-voting	7062342	19612	0.2777	19595	17	99.913318	0.086681623
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>7062342</b>	<b>19612</b>	<b>0.2777</b>	<b>19595</b>	<b>17</b>	<b>99.913318</b>	<b>0.086681623</b>
<b>Total</b>		<b>24690797</b>	<b>17503145</b>	<b>70.8893</b>	<b>17503128</b>	<b>17</b>	<b>99.999903</b>	<b>9.71254E-05</b>



Resolution Details(2)								
Resolution Required					To declare final dividend on the equity shares of the Company for the financial year ended			
Whether promoter/ promoter group are interested in					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-voting	17450680	17450680	100	17450680	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		17450680	100	17450680	0	100	0
Public Institutions	E-voting	177775	32853	18.4801	32853	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		177775	32853	32853	0	100	0
Public Non-Institutions	E-voting	7062342	19579	0.277231	19562	17	99.913172	0.08682772
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		7062342	19579	19562	17	99.913172	0.08682772
Total		24690797	17503112	70.88921	17503095	17	99.999903	9.7126E-05





Resolution Details(3)								
Resolution Required					To appoint Mr. Falin Majmudar (DIN: 10681030) as Director, who retires by			
Whether promoter/ promoter group are interested in the					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		17450680	100	17450680	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	17450680	0	0	0	0	0	0
	<b>Total</b>	<b>17450680</b>	<b>17450680</b>	<b>100</b>	<b>17450680</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting		32853	18.4801	32683	170	99.48254	0.51745655
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	177775	0	0	0	0	0	0
	<b>Total</b>	<b>177775</b>	<b>32853</b>	<b>18.4801</b>	<b>32683</b>	<b>170</b>	<b>99.48254</b>	<b>0.51745655</b>
Public Non-Institutions	E-voting		19244	0.27249	19224	20	99.89607	0.1039285
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	7062342	0	0	0	0	0	0
	<b>Total</b>	<b>7062342</b>	<b>19244</b>	<b>0.27249</b>	<b>19224</b>	<b>20</b>	<b>99.89607</b>	<b>0.1039285</b>
<b>Total</b>		<b>24690797</b>	<b>17502777</b>	<b>70.8879</b>	<b>17502587</b>	<b>190</b>	<b>99.99891</b>	<b>0.00108554</b>



Resolution Details(4)								
Resolution Required					To appoint M K Saraf and Associates LLP, Company Secretaries (Firm Registration No.			
Whether promoter/ promoter group are interested in the					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-voting		17450680	100	17450680	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	17450680	0	0	0	0	0	0
	Total	17450680	17450680	100	17450680	0	100	0
Public Institutions	E-voting		32853	18.48010125	32853	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	177775	0	0	0	0	0	0
	Total	177775	32853	18.48010125	32853	0	100	0
Public Non-Institutions	E-voting		19279	0.272983098	19259	20	99.89626	0.1037398
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	7062342	0	0	0	0	0	0
	Total	7062342	19279	0.272983098	19259	20	99.89626	0.1037398
Total		24690797	17502812	70.88799928	17502792	20	99.999886	0.0001143



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

10/25-26, 2nd Floor, Brindaban,  
Thane (W) – 400 601  
T: +91 22 25345648 | +91 22 25432704  
E: [snaco@snaco.net](mailto:snaco@snaco.net) | W: [www.snaco.net](http://www.snaco.net)  
ICSI Unique Code: P1991MH040400

**July 31, 2025**

To,  
The Chairman  
**Novartis India Limited**  
**CIN: L24200MH1947PLC006104**  
Inspire - BKC, 7<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 77<sup>th</sup> Annual General Meeting of your Company held on Thursday, July 31, 2025 at 11:00 a.m. (IST) through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

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VISWANATHAN NARAYANAN  
SATYAMANGALAM  
Date: 2025.07.31 17:17:29 +05'30



**S. N. Viswanathan**  
**Managing Partner**



**SCRUTINIZER'S REPORT**

<b>Name of the Company</b>	Novartis India Limited
<b>Type of Meeting</b>	77 <sup>th</sup> Annual General Meeting
<b>Day, Date &amp; Time</b>	Thursday, July 31, 2025 at 11:00 a.m. (IST)
<b>Deemed Venue</b>	Inspire - BKC, 7th Floor, Bandra Kurla Complex, Bandra East, Mumbai – 400 051
<b>Mode</b>	Video Conferencing /Other Audio Visual Means ("VC")

**1. Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the Annual General Meeting ("AGM") of Novartis India Limited (hereinafter referred to as 'the Company') held on **Thursday, July 31, 2025** at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit the Scrutinizer's Report on the voting on the resolutions, based on the reports generated from the electronic voting system.

**2. Dispatch of Notice convening the AGM**

2.1. Notices were published in **Financial Express (English Newspaper)** and **Navshakti (Marathi Newspaper)** having electronic editions, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system during the AGM, etc.:

- a) Prior to the dispatch of Notice, on **July 01 2025**, pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio-Visual Means (OAVM); and

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VISWANATHAN NARAYANAN  
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## **S. N. ANANTHASUBRAMANIAN & CO** **Company Secretaries**

b) Post the dispatch of Notice, on **July 05, 2025**, pursuant to the provisions of the Companies Act, 2013 and the relevant rules made thereunder.

2.2. The Company hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited on **July 04, 2025**.

2.3. The Company has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited), Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM

2.3.1. On, **July 04, 2025** by e-mail to **35,236** Members who had registered their email ids with the Company/ Depositories.

2.3.2. On **July 10, 2025** by Inland to **5,145** Members who had not already registered their email-ids with the Company /Depositories.

### **3. Cut-off date**

3.1. Voting rights with respect to the agenda items were reckoned as on **Thursday, July 24, 2025**, being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting during the AGM.

### **4. Remote e-voting process**

#### **4.1. Agency**

The Company appointed NSDL as the agency for providing the platform for remote e-voting and e-voting during the AGM.

#### **4.2. Remote e-voting period**

Remote e-voting platform was open from **9.00 a.m. (IST) on Monday, July 28, 2025 till 5.00 p.m. (IST) on Wednesday, July 30, 2025** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by NSDL.

### **5. Voting at the AGM**

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through





## **S. N. ANANTHASUBRAMANIAN & CO** **Company Secretaries**

remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

- 5.2. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

### **6. Counting Process**

- 6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.

- 6.2. All the votes cast by the Members were found to be valid.

### **7. Results**

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated **May 09, 2025** is enclosed herewith.

- 7.2. Based on the aforesaid results, we report that 4 (Four) Ordinary Resolutions as set out in Item No.1 to 4 in Notice of the AGM dated **May 09, 2025** have been passed with the requisite majority.

**For S. N. ANANTHASUBRAMANIAN & Co.**  
**Company Secretaries**  
**ICSI Unique Code: P1991MH040400**  
**Peer Review Cert. No.: 5218/2023**

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SATYAMANGALAM  
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**S. N. Viswanathan**  
**Managing Partner**  
**FCS: 13685 | COP: 24335**  
**ICSI UDIN: F013685G000902672**  
**July 31, 2025 | Thane**



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with Reports of the Board and the Auditors thereon.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	145	1,75,03,119	4	9	149	1,75,03,128	99.9999
<b>Dissent</b>	4	17	0	0	4	17	0.0001
<b>Total</b>	<b>149</b>	<b>1,75,03,136</b>	<b>4</b>	<b>9</b>	<b>153</b>	<b>1,75,03,145</b>	<b>100.0000</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated May 09, 2025 has been **passed with requisite majority**.

**For S. N. ANANTHASUBRAMANIAN & Co.**  
**Company Secretaries**

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SATYAMANGALAM  
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**S. N. Viswanathan**  
**Managing Partner**  
**FCS: 13685 | COP: 24335**  
**ICSI UDIN: F013685G000902672**  
**July 31, 2025 | Thane**

*Report of Scrutinizer on remote e-voting and e-voting by Members during the 77<sup>th</sup> AGM of Novartis India Limited held on July 31, 2025.*





**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 2: To declare final dividend on the equity shares of the Company for the financial year ended March 31, 2025.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	144	1,75,03,086	4	9	148	1,75,03,095	99.9999
<b>Dissent</b>	4	17	0	0	4	17	0.0001
<b>Total</b>	<b>148</b>	<b>1,75,03,103</b>	<b>4</b>	<b>9</b>	<b>152</b>	<b>1,75,03,112</b>	<b>100.0000</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated May 09, 2025 has been **passed with requisite majority**.

**For S. N. ANANTHASUBRAMANIAN & Co.**  
**Company Secretaries**

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NARAYANAN SATYAMANGALAM  
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**S. N. Viswanathan**  
**Managing Partner**  
**FCS: 13685 | COP: 24335**  
**ICSI UDIN: F013685G000902672**  
**July 31, 2025 | Thane**

*Report of Scrutinizer on remote e-voting and e-voting by Members during the 77<sup>th</sup> AGM of Novartis India Limited held on July 31, 2025.*



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 3: To appoint Mr. Falin Majmudar (DIN: 10681030) as Director, who retires by rotation and being eligible, offers himself for re-appointment.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	138	1,75,02,578	4	9	142	1,75,02,587	99.9989
<b>Dissent</b>	8	190	0	0	8	190	0.0011
<b>Total</b>	<b>146</b>	<b>1,75,02,768</b>	<b>4</b>	<b>9</b>	<b>150</b>	<b>1,75,02,777</b>	<b>100.0000</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated May 09, 2025 has been **passed with requisite majority**.

**For S. N. ANANTHASUBRAMANIAN & Co.**  
**Company Secretaries**

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**S. N. Viswanathan**  
**Managing Partner**  
**FCS: 13685 | COP: 24335**  
**ICSI UDIN: F013685G000902672**  
**July 31, 2025 | Thane**

*Report of Scrutinizer on remote e-voting and e-voting by Members during the 77<sup>th</sup> AGM of Novartis India Limited held on July 31, 2025.*



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 4: To appoint M K Saraf & Associates LLP, Company Secretaries (Firm Registration No. L2025MH018600 and Peer Review Certificate No. 6694/2025) as the Secretarial Auditors of the Company**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	142	1,75,02,785	3	7	145	1,75,02,792	99.9999
<b>Dissent</b>	5	18	1	2	6	20	0.0001
<b>Total</b>	<b>147</b>	<b>1,75,02,803</b>	<b>4</b>	<b>9</b>	<b>151</b>	<b>1,75,02,812</b>	<b>100.0000</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated May 09, 2025 has been **passed with requisite majority**.

**For S. N. ANANTHASUBRAMANIAN & Co.**  
**Company Secretaries**

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**S. N. Viswanathan**  
**Managing Partner**  
**FCS: 13685 | COP: 24335**  
**ICSI UDIN: F013685G000902672**  
**July 31, 2025 |Thane**

*Report of Scrutinizer on remote e-voting and e-voting by Members during the 77<sup>th</sup> AGM of Novartis India Limited held on July 31, 2025.*